

## NOTICE OF ELECTION TO CREATE A FINANCIAL OBLIGATION

NOTICE IS HEREBY GIVEN that an election will be held on Tuesday, May 3, 2016, between the hours of 7:00 a.m. and 7:00 p.m. within the Apex Park and Recreation District, for the submission of a ballot issue concerning the creation of debt or other financial obligations of the District. The Board of Directors of the District hereby provides the following information:

### GENERAL FUND:

	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Ending Balance</u>
Projected 2016:	\$8,489,043	\$8,097,783	\$3,972,075
Actual 2015:	\$8,146,195	\$7,414,365	\$4,405,794
Actual 2014:	\$7,803,674	\$6,792,978	\$4,286,054
Actual 2013:	\$7,583,367	\$6,529,274	\$3,752,765
Actual 2012:	\$7,319,710	\$6,312,432	\$2,698,672

### DEBT SERVICE FUND:

	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Ending Balance</u>
Projected 2016:	\$2,151,498	\$2,172,300	\$ 45,507
Actual 2015:	\$2,159,510	\$2,169,615	\$ 56,204
Actual 2014:	\$2,233,070	\$2,126,944	\$ 66,309
Actual 2013:	\$2,209,403	\$2,177,949	\$ 10,183
Actual 2012:	\$2,112,070	\$2,177,608	\$ (21,271)

### Amount of Debt or Other Financial Obligations Incurred for Cash Flow Purposes that has a Term of Not More than One-Year:

Projected 2016:	\$0
Actual 2015:	\$0
Actual 2014:	\$0
Actual 2013:	\$0
Actual 2012:	\$0

The District's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution has been fully funded by cash or investments for the current fiscal year and each of the last four (4) fiscal years.

The District's emergency reserve is currently held in the General Fund.

Any person may review the District's audited financial statements for the last four (4) fiscal years, any management letters that may have been made public and have been provided to the District by its auditors in connection with the preparation of its audits for the last four (4) fiscal years, and the District's budget for the current fiscal year at the following location:

13150 W. 72nd Avenue  
Arvada, CO 80005

APEX PARK AND RECREATION DISTRICT

By: /s/ Dawn J. Fredette  
Assistant Designated Election Official